

**MINUTES FOR THE
SPECIAL MEETING OF THE
CITY OF ARTESIA OVERSIGHT BOARD FOR THE
SUCCESSOR AGENCY TO THE ARTESIA REDEVELOPMENT AGENCY**

Location:

ARTESIA CITY COUNCIL CHAMBERS

Thursday, February 19, 2015

10:00 a.m.

I. CALL TO ORDER:

Vice Chair Wardle called the meeting to order at 10:02 a.m.

II. ROLL CALL:

Present: Vice Chair Kathrin Wardle, Board Members William Rawlings, Ali Delawalla, John Kelsall, and Becky T. Lingad

Absent: Board Member Toan Nguyen and Chair William A. Holt

SUCCESSOR AGENCY STAFF:

Justine Menzel, Deputy Executive Director

Gloria Considine, Secretary

Tanya Ruiz, Los Angeles County Board of Supervisors, Executive Office

III. ADMINISTRATIVE MATTERS:

1. RESOLUTION NO. OB 15-34

A Resolution of the Oversight Board for the Successor Agency to the Artesia Redevelopment Agency approving action minutes for the Oversight Board meeting of September 24, 2014. (15-0827)

On motion of Board Member Rawlings, seconded by Vice Chair Wardle, duly carried by the following vote, the Board adopted Resolution No. OB 15-34, approving action minutes for the Oversight Board Meeting of September 24, 2014:

Ayes: Board Members Delawalla, Kelsall, Lingad, Rawlings and Vice Chair Wardle
Noes: None
Abstentions: None
Absent: Board Member Nguyen and Chair Holt

Attachments: [Staff Report, September 24, 2014 Minutes, and Resolution](#)

2. RESOLUTION NO. OB 15-35

A Resolution of the Oversight Board for the Successor Agency to the Artesia Redevelopment Agency approving a Recognized Obligation Payment Schedule for the six-month fiscal period from July 1, 2015 through December 31, 2015, and taking certain related actions. (15-0828)

Justine Menzel, Deputy Executive Director, presented the Successor Agency's Recognized Obligation Payment Schedule (ROPS) 15-16A for the six month fiscal period from July 1, 2015 through December 31, 2015. Ms. Menzel indicated that the total requested amount for the six-month period is \$703,391.00.

Ms. Menzel provided a detailed overview of each of the pages provided in the ROPS schedule and noted that line item 20 in the amount of \$75,000 was included for the Housing Entity Administrative cost allowance. Ms. Menzel also referred to page four (4), Column S of the Prior Adjustments for the ROPS 14-15A and informed that there was an excess amount of \$12,419.00 for that period.

Ms. Menzel responded to questions posed by the Board Members which pertain to page three (3), lines 7-11, prior ROPS 14-15B of the Report of Cash Balances, and clarified that the Department of Finance had approved \$744,079, however there were no sufficient incremental funds available so the DOF dispersed only \$641,946.00

Ms. Menzel further noted that the DOF has permitted the Successor Agency to retain the difference of \$102,133 of the Reserve Balance, to pay for future deficits, however explained that should the DOF not allow the Successor Agency to use the excess amount of \$12,419.00 from the prior ROPS 14-15A, the remaining estimated available cash balance will be \$89,714.

On motion of Vice Chair Wardle, seconded by Board Member Lingad, duly carried by the following vote, the Board adopted Resolution No. OB 15-35, approving a Recognized Obligation Payment Schedule for the six-month fiscal period from July 1, 2015 through December 31, 2015, and taking certain related actions:

Ayes: Board Members Delawalla, Kelsall, Lingad, Rawlings and Vice Chair Wardle
Noes: None
Abstentions: None
Absent: Board Member Nguyen and Chair Holt

Attachments: [Staff Report, ROPS 15-16A, and Resolution](#)

3. RESOLUTION NO. OB 15-36

A Resolution of the Oversight Board for the Successor Agency to the Artesia Redevelopment Agency approving a proposed Administrative Budget for the six-month fiscal period from July 1, 2015 through December 31, 2015, and taking certain related actions. (15-0829)

Justine Menzel, Deputy Executive Director, provided a brief overview of the proposed Administrative Budget for the six-month fiscal period from July 1, 2015 through December 31, 2015 and informed that the total requested amount to cover the administration and operation expenses of the Successor Agency is \$175,000.00.

Board Member Kelsall referred to line item 5, funding for Lobbyists, and inquired whether that is an allowable item on the Administrative Budget. Ms. Menzel informed that the item has been listed on prior Administrative Budget lists and has not been denied by the Department of Finance.

On motion of Board Member Lingad, seconded by Vice Chair Wardle, duly carried by the following vote, the Board adopted Resolution No. OB 15-36, approving a proposed Administrative Budget for the six-month fiscal period from July 1, 2015 through December 31, 2015, and taking certain related actions:

Ayes: Board Members Delawalla, Kelsall, Lingad, Rawlings and Vice Chair Wardle
Noes: None
Abstentions: None
Absent: Board Member Nguyen and Chair Holt

Attachments: [Staff Report, Admin Budget 15-16A, and Resolution](#)

4. RESOLUTION NO. OB 15-37

A Resolution of the Oversight Board for the Successor Agency to the Artesia Redevelopment Agency approving the use of alternative source of funds for ROPS 14-15B obligations. (15-0830)

Justine Menzel, Deputy Executive Director, provided a Staff Report regarding the Successor Agency's proposed request for the Oversight Board to approve the use of

alternative source of funds to help pay obligations that have already been approved by both the Oversight Board and the Department of Finance (DOF). Ms. Menzel explained that the DOF approved the disbursement of \$744,079 from a prior ROPS 14-15B period to pay for enforceable obligations of the Successor Agency, however, was informed by the Los Angeles County Auditor-Controller that only \$641,945.97 was available for disbursement.

Ms. Menzel concluded that since there are funds available under the "Reserve Balance" which were derived from determination of the Due Diligence Review, the Successor Agency is requesting that the Oversight Board approve the Successor Agency's use of \$102,133.00 of the Reserve Balance to make payments on enforceable obligations, reminding the members that the obligations have already been approved by both the Oversight Board and the DOF.

On motion of Vice Chair Wardle, seconded by Board Member Rawlings, duly carried by the following vote, the Board adopted Resolution No. OB 15-37, approving a Resolution of the Oversight Board for the Successor Agency to the Artesia Redevelopment Agency approving the use of Alternative Source of Funds for ROPS 14-15B Obligations:

Ayes: Board Members Delawalla, Kelsall, Lingad, Rawlings and Vice Chair Wardle
Noes: None
Abstentions: None
Absent: Board Member Nguyen and Chair Holt

Attachments: [Staff Report and Resolution](#)

IV. MISCELLANEOUS:

5. Chair and Board Member Comments.

Board Member Rawlings thanked the Board Members for their attendance and participation at the Oversight Board Meetings.

Justine Menzel, Deputy Executive Director announced that the next Oversight Board Meeting would take place on an undetermined date in September 2015.

6. Public Comments (Opportunity for members of the public to address the Board on items of interest that are within the jurisdiction of the Board)

There were none.

7. Matters not on the posted agenda (to be Presented and Placed on the Agenda of a Future Meeting).

There were none.

8. Adjournment of the Special Meeting of February 19, 2015.

The meeting adjourned 10:30 a.m.